

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

HURLEY-TEXAS ROYALTY PARTNERS
CHARLES BROWN
PO BOX 587
MARLOW OK 73055-0587
|||||||

<p align="center">APPRAISAL YEAR 2025</p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 714342 2221</p> <p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p>	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	10	10	Lease: 22630 Type: REAL Owner #: 714342
WINNSBORO ISD G	10	10	Legal: COKE SC UNIT TR 03
WASTE DISPOSAL	10	10	GTG OPERATING LLC AB 534 B SMITH SURVEY (DELTA-H D YATES) .0127201 .000891 Royalty Interest Category: G1 Railroad #: 5678
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10	0	10
WINNSBORO ISD	0	10	0
WASTE DISPOSAL	10	0	10

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		10	10	Lease: 301510	Type: REAL	Owner #: 714342
HAWKINS ISD	G	10	10	Legal: HAWKINS FLD UN TR B3-75		
WASTE DISPOSAL		10	10	MERIT ENERGY CORP		
				AB 400 A N MCKNIGHT SURVEY		
				(L C GREER)		
				.000891 Royalty Interest		
				Category: G1		
				Railroad #: 5743		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		10	0	10		
HAWKINS ISD		0	10	0		
WASTE DISPOSAL		10	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			10	Lease: 301740	Type: REAL	Owner #: 714342
HAWKINS ISD	G		10	Legal: HAWKINS FLD UN TR B4-20		
WASTE DISPOSAL			10	MERIT ENERGY CORP		
				AB 384 J P MOSELEY SURVEY		
				(TEXACO-R F GREEN TR-1)		
				.000001 Royalty Interest		
				Category: G1		
				Railroad #: 5743		
Deductions: (G)=LESS THAN \$500 MIN INT						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		0	0	10		
HAWKINS ISD		0	10	0		
WASTE DISPOSAL		0	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			20	Lease: 301900	Type: REAL	Owner #: 714342
HAWKINS ISD	G		20	Legal: HAWKINS FLD UN TR B4-37		
WASTE DISPOSAL			20	MERIT ENERGY CORP		
				AB 299 H G HEARD SURVEY		
				(TEXACO-RA-R M COBB)		
				.000001 Royalty Interest		
				Category: G1		
				Railroad #: 5743		
Deductions: (G)=LESS THAN \$500 MIN INT						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		0	0	20		
HAWKINS ISD		0	20	0		
WASTE DISPOSAL		0	0	20		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		20	10	Lease: 500084	Type: REAL	Owner #: 714342
HAWKINS ISD	G	10	10	Legal: P M 2ND SUBCLARKSVILLE UNIT		
WASTE DISPOSAL		20	10	BUCCANEER OPER LLC		
ESD #1	G	20	10	AB 16 ARMSTRONG SUR ETAL		
				AB 409 J MORRISON SUR ETAL		
				.000005 Royalty Interest		
				Category: G1		
				Railroad #: 4886		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$10 in 2025 as compared to \$20 in 2020 is a 50.00% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		20	0	10		
HAWKINS ISD		0	10	0		
WASTE DISPOSAL		20	0	10		
ESD #1		0	10	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	1,200	1,470	Lease: 500087	Type: REAL	Owner #: 714342
MINEOLA ISD	C	1,200	1,470	Legal: SCHNEIDER (BUDA) UNIT		
WASTE DISPOSAL	C	1,200	1,470	MONTARE OPERATING		
				AB 352 K KEATON SUR ETAL		
				AB 575 W TOLLETT SURVEY		
				.000147 Royalty Interest		
				Category: G1		
				Railroad #: 12735		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,470 in 2025 as compared to \$1,040 in 2020 is a 41.35% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		1,200	30	1,440		
MINEOLA ISD		1,200	30	1,440		
WASTE DISPOSAL		1,200	30	1,440		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			10	Lease: 500366	Type: REAL	Owner #: 714342
YANTIS ISD	G		10	Legal: FOSTER MARY LOU #2		
WASTE DISPOSAL			10	VALENCE OPERATING CO		
				AB 607 JESSE WALKER SURVEY		
				WELL #2 RRC# 262941		
				.000018 Royalty Interest		
				Category: G1		
				Railroad #: 273261		
Deductions: (G)=LESS THAN \$500 MIN INT						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		0	0	10		
YANTIS ISD		0	10	0		
WASTE DISPOSAL		0	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		110	100	Lease: 500378	Type: REAL	Owner #: 714342
HAWKINS ISD	G	110	100	Legal: WOODBINE -A- FORMATION UNIT		
WASTE DISPOSAL		110	100	BUCCANEER OPERATING		
				AB 229 D GILLIAND SURVEY		
				RRC #4887	*6/15	
				.000052 Royalty Interest		
				Category: G1		
				Railroad #: 4887		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$100 in 2025 as compared to \$100 in 2020 is a .00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		110	0	100		
HAWKINS ISD		0	100	0		
WASTE DISPOSAL		110	0	100		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	40	80	Lease: 500429	Type: REAL	Owner #: 714342
QUITMAN ISD	G C	40	80	Legal: COKE PALUXY UNIT		
HOSPITAL	G C	40	80	GTG OPERATING LLC		
WASTE DISPOSAL	C	40	80	AB 347 J KNIGHT		
				RRC 15483		
				.000008 Royalty Interest		
				Category: G1		
				Railroad #: 15483		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$80 in 2025 as compared to \$170 in 2020 is a 52.94% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		40	30	50		
QUITMAN ISD		0	110	0		
HOSPITAL		0	110	0		
WASTE DISPOSAL		40	30	50		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		100	80	Lease: 500469	Type: REAL	Owner #: 714342
YANTIS ISD	G	100	80	Legal: WHEELER		
WASTE DISPOSAL		100	80	VALENCE OPERATING CO		
				AB 607 JESSE WALKER SURV		
				RRC 4365		
				.000016 Royalty Interest		
				Category: G1		
				Railroad #: 4365		
Deductions: (G)=LESS THAN \$500 MIN INT						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		100	0	80		
YANTIS ISD		0	80	0		
WASTE DISPOSAL		100	0	80		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		60	60	Lease: 500480	Type: REAL	Owner #: 714342
YANTIS ISD	G	60	60	Legal: HUDIE MORGAN - ALEXANDER		
WASTE DISPOSAL		60	60	VALENCE OPERATING CO		
				AB 607 WALKER J SURVEY		
				RRC #4407		
				.000028 Royalty Interest		
				Category: G1		
				Railroad #: 4407		
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		60	0	60		
YANTIS ISD		0	60	0		
WASTE DISPOSAL		60	0	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		10	10	Lease: 500481	Type: REAL	Owner #: 714342
YANTIS ISD	G	10	10	Legal: MALLOY UNIT		
WASTE DISPOSAL		10	10	VALENCE OPERATING CO		
				AB 607 WALKER J SURVEY		
				RRC #4411		
				.000009 Royalty Interest		
				Category: G1		
				Railroad #: 4411		
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		10	0	10		
YANTIS ISD		0	10	0		
WASTE DISPOSAL		10	0	10		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	1,560	60	1,810		
WINNSBORO ISD	0	10	0		
WASTE DISPOSAL	1,560	60	1,810		
HAWKINS ISD	0	150	0		
ESD #1	0	10	0		
MINEOLA ISD	1,200	30	1,440		
YANTIS ISD	0	160	0		
QUITMAN ISD	0	110	0		
HOSPITAL	0	110	0		

